GREEN18/2025

8th August 2025

Subject : Notification of the Company's Operation for Q2/2025 (changes exceed 20%)

To : The Managing Director

The Securities Exchange of Thailand

Green Resources Public Company Limited and its subsidiaries would like to clarify the operating results in the consolidated financial statements for the six-months periods ending on June 30, 2025 and 2024, with a total income of 59.62 million baht and a loss of 32.13 million baht, compared to the same period of the previous year in the consolidated financial statements, with a total income of 75.38 million baht and a profit of 18.25 million baht, with the consolidated financial statements showing a decrease in profit of 50.38 million baht, or 276.05 percent.

The cause is the loss from the decrease in the value of financial assets due to the economic situation in the past year. Since the beginning of 2024, the Stock Exchange of Thailand has been continuously sluggish. Since the beginning of 2025, the Stock Exchange of Thailand index has continuously decreased. The main reason is due to both internal and external factors, both political and economic, causing investors to be concerned and gradually sell shares in the market to reduce risk. However, the company still receives returns from such investment in terms of dividends regularly.

With details as follows:

1. Revenues from operations

Income for the six-month ended June 30, 2025 and 2024 are as follows:

(million baht)

	Consolidated financial statements				Separate financial statements			
	2025	2024	Different	%	2025	2024	Different	%
Revenues from electricity current distribution	44.42	44.77	(0.35)	(0.78)	4.13	4.31	(0.18)	(4.18)
Revenue from sales and installation	1.03	0.79	0.24	30.38	3.20	1.39	1.81	130.22
Revenues from rental and services	6.21	5.85	0.36	6.15	6.63	6.33	0.30	4.74
Revenues from sales	0.63	2.68	(2.05)	n/a	0.63	2.68	(2.05)	n/a
Interest revenue	2.26	3.03	(0.77)	(25.41)	2.24	3.01	(0.77)	(25.58)
Gain on re-measurement fair value of financial assets	0.00	13.94	(13.94)	(100.00)	0.00	13.94	(13.94)	(100.00)
Dividend	4.87	4.16	0.71	17.07	13.42	10.81	2.61	24.14
Other Income	0.20	0.16	0.04	25.00	0.19	0.16	0.03	18.75
TOTAL	**59.62**	**75.38**	**(15.76)**	**(20.91)**	**30.44**	**42.63**	**(12.19)**	**(28.59)**

The Company and its subsidiaries had total revenue for the six-month periods ending on June 30, 2025 and 2024 of 59.62 million baht and 75.38 million baht, respectively, a decrease of 15.76 million baht, or 20.91 percent, when compared to the same period of the previous year. The cause was a loss from the measurement of financial assets.

2. Cost of sales and services

Cost of sales and services for the six-month periods ending June 30, 2025 and 2024 amounted to 26.98 million baht and 28.95 million baht, respectively, a decrease of 1.97 million baht, or 6.80 percent, compared to the same period of the previous year due to a decrease in the cost of electricity distribution and the cost of real estate sales.

3. Selling and administrative expenses

Selling and administrative expenses for the six-month periods ending June 30, 2025 and 2024 amounted to 58.67 million baht and 21.33 million baht, respectively, an increase of 37.34 million baht, or 175.06 percent, compared to the same period of the previous year. This was due to the measurement of financial assets. In the period, the Company had selling and administrative expenses before including the loss from the measurement of financial assets of 19.64 million baht.

In the six-month period ended June 30, 2025, the Company had a loss from the measurement of financial assets of 39.03 million baht, compared to 2024, when there was a profit from the measurement of financial assets of 13.94 million baht, a decrease of 52.97 million baht, or 379.98 percent.

4. **Owners of the Company**

In the six-month periods ended on June 30, 2025 and 2024, the parent company had a loss of 32.13 million baht and a profit of 18.25 million baht, respectively. The company's profit decreased by 50.38 million baht, or 276.05 percent, when compared to the operating results of the previous year in the same period. The reason was that the company had an increase in losses from the measurement of financial assets. The company did not share profits from operations in subsidiaries because there were no other shareholders.

Please be informed accordingly.

Yours sincerely

(Mrs.Thanida Inthachak)

Chief Financial office