

GREEN20/2018

26th April, 2018

Subject : Notification of the Last Exercise of Rights to Purchase Ordinary Shares of Green Resources Public Company Limited under the Warrants GREEN-W4 (The Last Exercise).

To : President
The Stock Exchange of Thailand

Green Resources Public Company Limited (the “Company”) issued Warrants No.4 (GREEN-W4) (Warrants) (Old name Asia Corporate Development Public Company Limited : ACD-W4) to purchase ordinary shares of Green Resources Public Company Limited (the “Warrants Certificates” or “Warrants” or “GREEN-W4”) and offered to the existing shareholders in proportion of shares (Right Offering) of the Company without charge. At the ratio of ordinary shares allocated from the subscription of 1 ordinary share to 1 unit of warrant. Total amount not exceeding 199,230,125 units with the offering price of Baht 0 (zero) on 19th June 2015. The Warrant Holders are entitled to exercise the Warrants to purchase the Company’s ordinary shares on every last Business Day of May and November of every year through to the maturity (“Exercise Date”) throughout the term of the warrants 3 years from the date of issuance and offering of warrants. The first exercise on 30th November 2015 and the last exercise date 18th June 2018. The details are in accordance with the terms of Rights and Duties of the Issuer and Warrant holders for “Warrant to purchase the newly ordinary shares of Green Resources Public Company Limited No.4” “GREEN-W4” dated 19th June 2015.

In order to comply with the payment system of the Stock Exchange of Thailand (“the SET”) from T + 3 Settlement is T + 2 Settlement with effect from 2 March 2018 onwards. The Board of Directors of the Company at meeting No. 5/2018 held on April 26th, 2018 was resolved to amend the terms and conditions of the issuer and holders of warrants GREEN-W 4 in the relevant parts to be consistent with the changes that occur. Therefore, the company request the SET to suspend the trading of the Warrant or to post the SP Sign from 23rd May to 18th June 2018 and closing date of register book to suspend transfer of Warrants GREEN-W4 from 25th May to 18th June 2018 and to delist the Warrants from being the listed securities from 19th June 2018 onwards.

In this regard, the Company would like to inform the details of the exercise of the warrants. The last exercise date is as follows:

Item	Description
1. Last exercise date	18 th June 2018
2. Last trading day of the warrant	22 nd May 2018
3. Closing date of register book to suspend transfer of warrant	25 th May to 18 th June 2018 (totaling 21 days prior to the last exercise date)
4. Trading suspension period of the warrants (posting of SP sign)	the Company requests the SET to suspend the trading of the warrant GREEN-W4 by SP sign posted 2 business days before the book closing date is post SP sign on 23 rd May to 18 th June 2018.
5. Expiry of the warrants	From 19 th June 2018 onwards, GREEN-W4 will be expired and invalid while the SET will delist such warrants as the listed securities.
6. Period for the Notification of Exercise the warrants	1 st – 17 th June 2018 (totaling 15 days prior to the last exercise date) from 09.00 a.m. – 3.30 p.m.
7. Exercise ratio	1 ordinary share to 1 unit of warrant
8. Exercise Price	Baht 1 per share
9. Place to exercise the warrant	Green Resources Public Company Limited 405 Bondstreet Rd., Bang Phut, Pakkret Nonthaburi 11120 Tel: 0-2504-5235-41 Ext. 511 – 513 Fax: 0-2504-5243

The Exercise Procedures

Warrant Holders who wish to exercise their rights shall comply with the conditions to exercise the Warrants, by proceeding and sending the following documents to Asia Corporate Development Public Company Limited at the aforementioned Contact Place for the Exercise.

- a) A completed Exercise Notification Form to purchase ordinary shares that is filled out duly, correctly and clearly in all items with the Warrant Holders' signature that is sent to company within the Notification Period. The Warrant Holders can obtain the Exercise Notification Form to exercise their rights to purchase ordinary shares of the Company within each Notification Period or can download the Exercise Notification Form from the Company's website (www.greenresources.co.th).

b) The Warrants Certificates or the Warrants Substitute, in form prescribed by the SET, bearing signature of the Warrants Holders representing the relevant number of Warrants as specified in the Exercise Notification Form and a power of attorney letter (if any) in case that the Warrant Holders delegate another person to receive a new Warrants Certificates of the unexercised portion.

c) Payment in the full amount specified in the Exercise Notification Form with the proof of payment sent to Company. Warrant Holders who wish to exercise their rights shall pay in the forms of check, draft, bill of exchange, or payment order from the bank that can be drawn in Bangkok Metropolitan area when called within 1 Business Day from each of the Exercise Date. The form of payment must be crossed and made payable only to **“Account for right issue shares of Green Resources Public Company Limited”, current account No. 931-3-001217, Bangkok Bank Public Company Limited, Muangthongthani Branch.**

Nevertheless, the exercise of rights to purchase ordinary shares will be valid only if the payment has been collected. In the event that the payment cannot be collected for whatsoever reasons not caused by the Company, it will be deemed that the Warrant Holders intend to cancel such exercise and correspondingly approve such cancellation. However, such cancellation shall not deprive the Warrant Holders of the rights to purchase the ordinary shares for the subsequent Exercise Date except for the cancellation at the Last Exercise Date in which the right to purchase the ordinary shares shall be deemed expired. The Warrant Holders shall be responsible for any related expenses and bank’s fees (if any).

d) Warrant Holders are responsible for the payment of all taxes, stamp duties, official fees and registration fees arising from the exercise of their Warrants

e) Evidence supporting share subscription

1) Thai Individual : A certified true copy of the valid Identification Card or Civil Servant Identification or State Enterprise Employee Card which is not expired (in case of changes of name/last name which causes such name/last name to be different from the one stated in the Warrants, attach official documents issued by relevant government agencies, such as the name change notification or others).

2) Foreign Individual : A certified true copy of valid Alien Certificate or passport which is not expired.

3) Thai Juristic Person : A copy of the most updated company affidavit issued by the Ministry of Commerce within 1 year from the date of submitting the Exercise Notification Form certified by the Company’s authorized director(s), and certified true copy of the verification document(s) of such authorized director(s) in accordance to 1) or 2).

- 4) Foreign Juristic Person : A copy of the certificate of incorporation certified by the Notary public of the country issuing such certificate and certified by the authorized director(s), and certified true copy of the verification document(s) evidence supporting the identity of such authorized director(s) in accordance to 1) or 2)
- 5) Custodian : A copy of the certificate of incorporation certified by the Notary public of the country issuing such certificate along with the evidence of appointment of such custodian, the owner of attorney (if applicable), and certified true copy of the verification document(s) evidence supporting the identity of such authorized director(s) in accordance to 1) or 2) In this regard, if the Warrant Holders do not provide such evidence supporting the share subscription as mentioned above, the Company reserves the right to deem that such Warrant Holders choose not to exercise the Warrants in such Exercise Date; however, the Company also reserves the right to determine whether the Warrant Holders could exercise such Warrants
- The number of Warrants units must be in a whole number with the Exercise Ratio of one Warrant unit exchangeable for one ordinary share. The Warrant Holders shall exercise the right to purchase at least 100 ordinary shares and the number of Warrants to be exercised must be an integer number only, except in the event that the Warrants are in fractions or are exercised in the Final Exercise Date. Nevertheless in the case that Warrant Holders have the Warrants to be exercised for less than 100 ordinary shares, all of the Warrants must be exercised at one time.

Should there be any question regarding the exercise of Warrants, please contact the address stated above from 9:00 a.m. - 3:30 p.m. on every Business Day (Monday -Friday).

Please be informed accordingly.

Yours sincerely,

Signature.....

(Ms.Sarunrat Seesun)

Company Secretary

Company Secretary Office
Tel . 02-504-5235 – 41 Ext. 511-513