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GREEN12/2562

10th May, 2019

Subject : Notification of the Company's Operation for Q1/ 2019 (changes exceed 20%)
To : The Managing Director
The Securities Exchange of Thailand

Green Resources Public Company Limited and its subsidiaries (the "Company and its subsidiaries) have performance for the three month period ended March 31st, 2019 and 2018 the consolidated financial statements and separate financial statements show a net Profit of Baht 2.87 million, and net loss Baht 2.86 million respectively compared with the same period of last year net profit of Bath 9.43 million, and Baht 9.85 million respectively. In the consolidated financial statements, the profit decreased by Baht 6.56 million or 69.57 %. The separate financial statements decreased by Baht 12.71 million or 129.05% from the previous year with the details as follows:

1. Revenues from operations

Income for the three-month period ended March 31st, 2019 and 2018 are as follows:

(Unit: Million Baht)

	<u>Separate financial statements</u>				<u>Consolidated financial statements</u>			
	<u>2019</u>	<u>2018</u>	<u>different</u>	<u>%</u>	<u>2019</u>	<u>2018</u>	<u>different</u>	<u>%</u>
Sales of real estate	0.62	0.69	(0.07)	n/a	4.25	6.27	(2.02)	(32.21)
Rental and Service Income	3.48	2.38	1.11	46.64	3.49	2.08	1.41	67.79
Revenues from electricity current distribution	2.34	-	23.88	n/a	23.88	2.27	21.61	951.98
Other income	3.81	1.47	2.34	159.18	1.15	1.03	0.12	11.65
Reversed impairment on investment	18.94	-	18.94	n/a	19.00	-	19.00	n/a
Reversal of allowance for doubtful accounts	0.03	-	0.03	n/a	0.03	-	0.03	n/a
Total	10.28	23.49	(13.21)	(56.24)	32.80	30.65	2.15	7.01

Company and subsidiaries Income for the three-month periods ended March 31st, 2019 and 2018 were Baht 32.80 million and Baht 30.65 million, an increase of Baht 2.15 million, respectively. This is 7.01% compared to the same period last year. Due to the Company investment in energy business.

In the Q1 of 2019, the Company has revenue from electricity sales of Baht 23.88 million which is shown in the consolidated financial statements.

2. Cost of sales and services

Costs of sales and services in the consolidated financial statements for the three-month period ended March 31st, 2019 and 2018, were Baht 15.87 million and Baht 7.51 million, respectively, increased by Baht 8.36 million or 111.32% when compared to the same period of last year. Which varies by revenue.

3. Selling and administrative expenses

Selling and administrative expenses In the consolidated financial statements for the three-month period ended March 31st, 2019 and 2018, there were Baht 14.07 million and Baht 13.71 million, a increase of Baht 0.36 million or 2.63% from the same period of last year. As a increase of expenses related in financial costs

Please be informed accordingly.

Yours sincerely

(Mrs.Thanida Inthachak)

Chief Financial officer