

GREEN57/2018

21st December 2018

Subject: Disposal of ordinary shares in 1 subsidiary. (amended)

Attention: The President
The Stock Exchange of Thailand

The Board of Directors' Meeting of Green Resources Public Company Limited (GREEN) No.11/2018 held on November 13th, 2018, has approved the sale of all common shares in the Company's subsidiary, Green Plus Asset Co., Ltd. ("GPA") (99.99% held by the Company), amounting to 3,000,000 shares or 99.99% to Ms. Sunee Supanwattanakul. After the acquisition makes such GPA ceases to be a subsidiary of the Company. The details are as [belows](#) ;

Date of transaction	:	20 th December, 2018
Seller	:	Green Resources Public Company Limited
Buyer	:	Ms. Sunee Supanwattanakul
Number of common shares sold	:	3,000,000 shares or 99.99%
Trading price	:	100,000 Baht (One hundred thousand Baht) The price agreed between the Company and Ms. Sunee Supanwattanakul. It is higher than the book value of the company because the subsidiary has accumulated losses and stop the business for quite some time already. The sale of the subsidiary's shares will reduce the burden on the management of the subsidiary without the need to pay for the expenses. It is also a more convenient alternative to liquidation. In addition, the Company has set aside allowance for impairment of such investment in full. Therefore, the disposal of such subsidiary's shares. Therefore, no impact to the Company's performance.

Shareholding Ratio of the Company : None
in the GPA after the Share Sale

Connected characteristics : Miss Sunee Supanwattanakul who is not a connected and not a person who causes conflict of interest with GREEN.

Transaction Size : When calculating the size of the asset disposal transaction. Not subject to the disclosure requirement under the Notification of the Stock Exchange of Thailand regarding acquisition and disposition of assets of listed companies. Which in case of investment disposal to the extent that a subsidiary or affiliate no longer viable. The company calculates total value of consideration by incorporating the cash loans, guarantees, and other liabilities as well.

However, the disposal of the subsidiary's shares. As a result, the proportion of investment is changed. More than 10% and the termination of the subsidiary. Therefore, the Company is required to disclose such information to the Stock Exchange of Thailand.

Please be informed accordingly.

Sincerely yours,

Mr.Pipat Viriyamettakul
Chief Executive Officer
Green Resources Public Company Limited