

GREEN51/2018

12th November 2018

Subject : Promissory note from connected persons and granting financial assistance. (Amendment)

To : The President
The Stock Exchange of Thailand

The Board of Directors extra meeting No.11/2018 held on 12th November 2018 passed to approved the issuance of promissory notes to specific persons and received financial assistance amount not exceed 10 bills. Total **amount** value of promissory notes not exceed 200,000,000 Baht, **duration not over 2 years**, rates of interest not more than 5.0% for the opportunity to expand business and/or working capital.

1. The date on which the transaction occurred.

Promissory notes. The Board of Directors will consider the timing of the issuance and offering. The offering will be made within 2 years from the date the Board of Directors resolves to issue promissory notes.

2. The parties involved

The person who granted financial assistance : **Persons who are expected to be connected persons and / or non-connected persons.** Currently, the Company expects to receive financial assistance from 3 connected persons (details in item 5). In the future, the Company will provide additional support to the shareholders.

Issuer : Green Resources Public Company Limited.

3. The general characteristics of the transaction

Transaction class : The issuing promissory notes to Specific persons for business. Interest rate not more than 5.0% per year **(Considering the financial costs that the company receives**

from financial institutions and the collateral conditions, the credit facilities, the financial guarantees collected by the financial institution from the applicant.) issuing promissory notes amount not exceed 10 bills, duration not over 2 years to support business opportunities and / or enhance financial liquidity of the Company.

Consideration criteria : Net Tangible Asset (NTA)

Transaction size : 2.67% of NTA (Reviewed financial as at September 30, 2018 NTA amount 748 MB)

4. Details of the transaction

- Name of issuer : Green Resources Plc.
- Nature of financial assistance : Promissory notes (Unsecured)
- Total value of the assistance : amount not exceed 10 bills, Not exceed 200,000,000 Baht
- Rate of interest : not more than 5.0 %
- Terms of interest payment : 3 months
- Maturity : not over 2 year. (Promissory note maturity)

5. The details of connected persons and of related persons

5.1. Mr. Pisut Viriyamettakul	Major Shareholders No. 1	Shareholding	12.477%
5.2 Mr. Pijit Viriyamettakul	Related person of the major shareholder.	Shareholding	7.017%
5.3 Mr. Pichit Viriyamettakul	Related person of the major shareholder.	Shareholding	6.620%

6. The total value of the consideration

The issuing of promissory notes number of not exceed 10 bills not over 2 years. Total amount not more than 200 million Baht, Rate of interest not exceed 5.0%, and amount of interest paid not exceed 20,000,000 Baht.

7. Objectives and plans for utilizing proceeds received

Proceed from the disposition will utilize for the business expansion and/or working capital for the company. (If the Board of Directors has any resolution to invest in any project. The Company will comply with the relevant criteria.)

8. Board's Opinion

The Board of Directors considered the proposed connected transactions to be appropriate, due to provide the business opportunity growth for the Company. The transaction will not any effect the rights of the shareholders. The financial assistance of 10 individuals, as compared to financial institutions, can be carried out smoothly. Without waiting for the approval of the financial period. The financial terms that are more than one.

Directors and executives who are related. This resolution did not vote at all.

9. Opinion of the Audit Committee and/or the Company Directors which is different from the Board of Directors

- None –

Yours sincerely,

(Mr. Pipat Viriyamettakul)
Chief Executive Officer