

GREEN12/2022

12<sup>th</sup> May, 2022

Subject : Notification of the Company's Operation for Q1/2022 (changes exceed 20%)

To : The Managing Director

The Securities Exchange of Thailand

Green Resources Public Company Limited and its subsidiaries have performance for the three month period ended March 31<sup>st</sup>, 2022 and 2021, the consolidated financial statements had total revenues 36.09 millions baht and net loss 0.71 millions baht respectively compared with the same period year the consolidated financial statements had total revenues 69.12 millions baht and net profit 37.47 millions baht the profit decreased by 38.18 millions baht or 101.89%

This was caused by the loss from the decrease in the value of the financial assets invested by the company. From the economic situation in the beginning of the past year to the present

Detail as follow;

1. Revenues from operations

Income for the year periods of the three month period ended March 31<sup>st</sup>, 2022 and 2021 are as follows:

(Unit: Million Baht)

	<u>Consolidated financial statements</u>				<u>Separate financial statements</u>			
	<u>2022</u>	<u>2021</u>	<u>Different</u>	<u>%</u>	<u>2022</u>	<u>2021</u>	<u>Different</u>	<u>%</u>
Revenues from electricity current distribution	22.85	24.54	(1.69)	(6.89)	2.21	2.27	(0.06)	(2.64)
Revenue from sales and installation	0.29	1.21	(0.92)	(76.03)	0.59	1.21	(0.62)	(51.24)
Revenues from rental and services	2.77	2.45	0.32	13.06	3.01	3.15	(0.14)	(4.44)
Revenues from sales	6.40	1.65	4.75	287.88	0.00	0.00	0.00	0.00
Interest revenue	3.33	0.90	2.43	270.00	3.36	1.76	1.60	90.91
Gain on re-measurement fair value of financial assets	0.00	38.24	(38.24)	N/A	0.00	38.24	(38.24)	N/A
Other Income	0.45	0.13	0.32	246.15	0.22	0.06	0.16	266.67
<b>TOTLE</b>	<b>36.09</b>	<b>69.12</b>	<b>(33.03)</b>	<b>(47.79)</b>	<b>9.39</b>	<b>46.69</b>	<b>(37.30)</b>	<b>(79.89)</b>

Company and Subsidiary summary total revenues for the three month period ended March 31<sup>st</sup>, 2022 and 2021 were 36.09 millions baht and 69.12 millions baht decrease of Baht 33.03 millions baht This is 47.79% from the same period of last year. This was caused by a decrease in the value of financial assets in the form of marketable securities, such as debentures, ordinary shares, which have declined due to the current economic situation.

## **2. Cost of sales and services**

Costs of sales and services in the consolidated financial statements for the three month period ended March 31<sup>st</sup>, 2022 and 2021 were 19.52 millions baht and 15.18 million baht respectively, increased by 4.34 millions baht or 28.60% when compared to the same period of last year. This was caused by an increase in the cost of real estate sales, which increased in accordance with the increase in real estate sales.

## **3. Selling and administrative expenses**

Selling and administrative expenses in the consolidated financial statements for the three month period ended March 31<sup>st</sup>, 2022 and 2021 were 4.30 millions baht and 9.10 millions baht respectively, increase of 5.20 millions baht or 57.14% when compared to the same period last year. This was caused by a loss on the fair value measurement of a financial asset.

In the three month period ended March 31<sup>st</sup>, 2022 and 2021 , the Company had a loss on fair value measurement of financial assets amounting to 12.08 million baht and reversal of bad debt due to debt repayment of 7.03 million baht, when compared to from the same period last year the amount increased of 5.20 millions baht

## **4. Owners of the Company**

Sharing the results of the owners of the Company in the three month period ended March 31<sup>st</sup>, 2022 and 2021, the owners of the Company has loss of 0.71 millions baht and profit of 37.47 millions baht respectively, Profit decreased 38.18 millions baht or 101.89% from the same period of last year. Because the company has decreased profits from on fair value measurement of financial assets , The company does not share profits from its operations in subsidiaries because there are no other shareholders.

Please be informed accordingly.

Yours sincerely

(Mrs.Thanida Inthachak)

Chief Financial officer