

GREEN06/2566

23<sup>rd</sup> February, 2023

Subject : Notification of the Company's Operation for year 2022 (changes exceed 20%)

To : The Managing Director

The Securities Exchange of Thailand

Green Resources Public Company Limited and its subsidiaries have performance for the year 2022, the consolidated financial statements had total revenues 164.67 million baht, and net loss 6.45 million baht and the separate financial statements show total revenues 70.94 million baht, and net loss 20.36 million baht respectively compared with the same period year the consolidated financial statements had total revenues 192.28 million baht, and net profit 47.10 million baht and the separate financial statements had total revenues Baht 121.12 million, and net profit 47.18 million baht respectively. In the consolidated financial statements, the profit decreased by 53.55 million bath or 113.69% and the separate financial statements decreased by 67.54 million bath or 143.14%.

This was caused by the loss from the decline in the value of the financial assets invested by the Company due to the economic conditions during the past year.

Detail as follow;

1. Revenues from operations

Income for the year periods of 2022 and 2021 are as follows:

(Unit: Million Baht)

	<u>Consolidated financial statements</u>				<u>Separate financial statements</u>			
	<u>2022</u>	<u>2021</u>	<u>Different</u>	<u>%</u>	<u>2022</u>	<u>2021</u>	<u>Different</u>	<u>%</u>
Revenues from electricity current distribution	85.11	87.14	(2.03)	(2.33)	8.29	8.44	(0.15)	(1.78)
Revenue from sales and installation	0.69	3.40	(2.71)	(79.71)	1.89	3.40	(1.51)	(44.41)
Revenues from rental and services	11.34	10.75	0.59	5.49	12.30	13.49	(1.19)	(8.82)
Revenues from sales	23.58	20.00	3.58	17.90	0.69	0.65	0.04	0.00
Interest revenue	9.67	10.83	(1.16)	(10.71)	9.94	12.25	(2.31)	(18.86)
Gain on re-measurement fair value of financial assets	(7.29)	19.42	(26.71)	(137.54)	(7.29)	19.42	(26.71)	(137.54)
Dividend	9.79	18.29	(8.50)	(46.47)	15.01	24.46	(9.45)	(38.63)
Doubtful Debt Reversal	14.07	20.89	(6.82)	(32.65)	14.07	37.75	(23.68)	(62.73)
Other Income	17.71	1.56	16.15	1,035.26	16.04	1.26	14.78	1,173.02
<b>TOTLE</b>	<b>164.67</b>	<b>192.28</b>	<b>(27.61)</b>	<b>(14.36)</b>	<b>70.94</b>	<b>121.12</b>	<b>(50.18)</b>	<b>(41.43)</b>

Company and Subsidiary summary total revenues for the year 2022 and 2021 were 164.67 million baht and 192.28 million baht, decrease of 27.61 million baht, This is 14.36% from the same period of last year. The cause is the company receiving interest and dividend income decreased from the previous year. Including a decrease in the value of financial assets in the category of marketable securities. In which the company invests which has decreased due to economic conditions.

In the year 2022, the company reversed the allowance for impairment of general investments amounting to 15.55 million baht, recorded in other income of the company.

## **2. Cost of sales and services**

Costs of sales and services in the consolidated financial statements for the year 2022 and 2021 were 75.36 million baht and 73.19 million baht, respectively, increased by 2.17 million baht or 2.96% when compared to the same period of last year. This is because the cost of real estate sales, which varies with the income in such business.

## **3. Selling and administrative expenses**

Selling and administrative expenses in the consolidated financial statements for the year 2022 and 2021 was 83.90 million baht and 59.61 million baht, respectively, increase of 21.34 million baht or 40.75% when compared to the same period last year. This was caused by loss on disposal of financial assets and fair value measurement of financial assets due to economic conditions.

## **4. Owners of the Company**

Sharing the results of the owners of the Company in 2022 and 2021, the owners of the Company has loss of Baht 6.45 million and profit of Baht 47.10 million, respectively, Profit decreased 53.55 million baht or 113.69% from the same period of last year. This was due to the company's revenue decreasing and loss on disposal of financial assets and fair value measurement of financial assets increased due to economic conditions.

Please be informed accordingly.

Yours sincerely

(Mrs.Thanida Inthachak)

Chief Financial officer